



Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market (Wiley Trading)

By Gil Morales, Chris Kacher

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How two former traders of William J. O'Neil + Company made mad money using O'Neil's trading strategies, and how you can, too

From the successes and failures of two William O'Neil insiders, *Trade Like an O'Neil Disciple: How We Made Over 18,000% in the Stock Market in 7 Years* is a detailed look at how to trade using William O'Neil's proven strategies and what it was like working side-by-side with Bill O'Neil. Under various market conditions, the authors document their trades, including the set ups, buy, add, and sell points for their winners. Then, they turn the magnifying glass on themselves to analyze their mistakes, including how much they cost them, how they reacted, and what they learned.

- Presents sub-strategies for buying pocket pivots and gap-ups
- Includes a market direction timing model, as well as updated tools for selling stocks short
- Provides an "inside view" of the authors' experiences as proprietary, internal portfolio managers at William O'Neil + Company, Inc. from 1997-2005

Detailing technical information and the trading psychology that has worked so well for them, *Trade Like an O'Neil Disciple* breaks down what every savvy money manager, trader and investor needs to know to profit enormously in today's stock market.

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Editorial Review

From the Inside Flap

How is it that so many traders and investors lose money in the market, while others—like authors Gil Morales and Chris Kacher—have shown the ability to earn huge returns on investment? As Bill O'Neil himself says, "Human nature being what it is, 90% of the people in the stock market—professionals and amateurs alike—simply haven't done enough homework." *Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market* is your homework. And if you invest in the market, you can expect that there will be a test involving your own money.

The result of years of observation and the subsequent application of the commonsense rules learned, *Trade Like an O'Neil Disciple* details the small realities that make up the stock market, including:

- The importance of a 6–7% automatic stop-loss policy on stock purchases
- Sit tight and be right, or "take your profits slowly"
- The value of psychological capital, and how mastering your own psychology allows you to operate from a position of strength
- Position concentration, and how diversification—"kissing all the babies"—is unnecessary
- How timing the market is possible and necessary, despite claims to the contrary by those who can't
- Mistakes novices or lazy investors make, such as averaging down or purchasing only cheap stocks
- How O'Neil applied historical precedent to box theory to come up with consolidation patterns ("bases"), such as: ascending; cup-with-handle; double-bottom; square box; flat base; and high, tight flag
- Using early buy points in the form of "pocket pivots" to gain an advantage in difficult market environments
- Using gap ups as buy points to jump on board of some of the most powerful stocks
- The finer points of O'Neil-style short-selling techniques

It took years to identify, analyze, catalog, and verify the characteristics of winning stocks for O'Neil to finally perfect his system. Authors Gil Morales and Chris Kacher save you the time and—if you're an investor, money—by bringing together in one comprehensive guide, the commonsense investment philosophies that allow them and you to *Trade Like an O'Neil Disciple*.

From the Back Cover

"In these historically difficult markets where quantitative easing and forced selling are the norm, Gil Morales and Chris Kacher show how to apply, with incredible success, their unique investment tools and methods in an increasingly volatile trading environment. However, beyond their 'pocket pivot point' investment method, their short-sale setups and their groundbreaking 'Dr. K market timing tool,' what is truly amazing is to learn how professional traders analyze their mistakes and correct them. It is not great tools that make great traders, it is humility and flexibility combined with decisive action that determines one's 'success or failure.'"

—**Pascal Willain**, independent trader and inventor of volume-based indicators, author of *Value in Time*

"If you only read one book this year, read this one. It turns everything you know inside out and changes the way you see the things that matter. In a world full of fake promises and hype, here is something real. Morales' and Kacher's vision, passion, and dynamism is [proven] by their results. Lots of people talk, they have delivered. If you really want to succeed in a very uncertain world, read this book. It will change your success."

—**Dr. Michael Meegan**, author of *All Will Be Well*

What the market will do is anyone's guess. What it is doing should be anything but.

From the successes and failures of two William O'Neil insiders, *Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market* is a detailed look at how to trade using William O'Neil's proven strategies, as well as what it was like working side-by-side with the Wall Street legend.

Detailing both the technical information and the trading psychology that has worked so well for them, and including a market direction timing model, *Trade Like an O'Neil Disciple* breaks down what every savvy money manager, trader, or investor needs to know to profit enormously in today's stock market.

About the Author

GIL MORALES is the author and publisher of www.GilmoReport.com; coauthor and publisher of www.VirtueOfSelfishInvesting.com; a former senior proprietary internal Portfolio Manager and Chief Market Strategist for William O'Neil + Company; and is currently a Managing Director of MoKa Investors, LLC. He also co-authored, with William J. O'Neil, the Wiley title, *How to Make Money Selling Stocks Short*. Mr. Morales received his BA in economics from Stanford University.

CHRIS KACHER is a frequent contributor to www.GilmoReport.com; coauthor and publisher of www.VirtueOfSelfishInvesting.com; a former research analyst and senior proprietary internal Portfolio Manager for William O'Neil + Company; and a Managing Director of MoKa Investors, LLC. He received his BS in chemistry and PhD in nuclear physics from the University of California at Berkeley.

Users Review

From reader reviews:

Jeanne Gonzales:

What do you about book? It is not important together with you? Or just adding material when you need something to explain what the one you have problem? How about your free time? Or are you busy particular person? If you don't have spare time to perform others business, it is make you feel bored faster. And you have spare time? What did you do? Everybody has many questions above. They need to answer that question because just their can do in which. It said that about book. Book is familiar in each person. Yes, it is appropriate. Because start from on pre-school until university need this *Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market* (Wiley Trading) to read.

Barbie Brookins:

Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market (Wiley Trading) can be one of your starter books that are good idea. All of us recommend that straight away because this publication has good vocabulary that can increase your knowledge in vocabulary, easy to understand, bit entertaining but still delivering the information. The article writer giving his/her effort to put every word into satisfaction arrangement in writing *Trade Like an O'Neil Disciple: How We Made 18,000% in the Stock Market* (Wiley Trading) although doesn't forget the main position, giving the reader the hottest and also based confirm resource details that maybe you can be among it. This great information can drawn you into brand new stage of crucial imagining.

Curtis Graham:

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Irene Hoyt:

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