



The Politically Incorrect Guide to Capitalism

By Robert P. Murphy

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Most commonly accepted economic "facts" are wrong Here's the unvarnished, politically incorrect truth. The liberal media and propagandists masquerading as educators have filled the world--and deformed public policy--with politically correct errors about capitalism and economics in general. In The Politically Incorrect Guide(tm) to Capitalism, myth-busting professor Robert P. Murphy, a scholar and frequent speaker at the Ludwig von Mises Institute, cuts through all their nonsense, shattering liberal myths and fashionable socialist cliches to set the record straight. Murphy starts with a basic explanation of what capitalism really is, and then dives fearlessly into hot topics like:

- * Outsourcing (why it's good for Americans) and zoning restrictions (why they're not)

- * Why central planning has never worked and never will

- * How prices operate in a free market (and why socialist schemes like rent control always backfire)

- * How labor unions actually hurt workers more than they help them

- * Why increasing the minimum wage is always a bad idea

- * Why the free market is the best guard against racism

- * How capitalism will save the environment--and why Communist countries were the most polluted on earth

- * Raising taxes: why it is never "responsible"

- * Why no genuine advocate for the downtrodden could endorse the dehumanizing Welfare State

- * The single biggest myth underlying the public's support for government regulation of business

- * Antitrust suits: usually filed by firms that lose in free competition

* How tariffs and other restrictions "protect" privileged workers but make other Americans poorer

* The IMF and World Bank: why they don't help poor countries

* Plus: Are you a capitalist pig? Take the quiz and find out! Breezy, witty, but always clear, precise, and elegantly reasoned, The Politically Incorrect Guide(tm) to Capitalism is a solid and entertaining guide to free market economics. With his twelve-step plan for understanding the free market, Murphy shows why conservatives should resist attempts to socialize America and fight spiritedly for the free market.

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Editorial Review

Review

"A disciple of economic guru Martin Friedman, Murphy has never met a millionaire he didn't like and is happy to tell you so, using Richards as his silver-tongued messenger." --*AudioFile*

From the Inside Flap

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About the Author

Robert P. Murphy earned his Ph.D. in economics from New York University . A former professor at Hillsdale College , he is now an adjunct scholar with the Ludwig von Mises Institute and an analyst at Laffer

Associates. He has worked as both an economics scholar and lecturer, as an investment/business analyst, and as a writer of popular journalism on economic topics. He lives with his wife and son in Nashville , Tennessee .

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