



Labor Economics (MIT Press)

By Pierre Cahuc, Stéphane Carcillo, André Zylberberg

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This landmark graduate-level text combines depth and breadth of coverage with recent, cutting-edge work in all the major areas of modern labor economics. Its command of the literature and its coverage of the latest theoretical, methodological, and empirical developments make it also a valuable resource for practicing labor economists.

This second edition has been substantially updated and augmented. It incorporates examples drawn from many countries, and it presents empirical methods using contributions that have proved to be milestones in labor economics. The data and codes of these research publications, as well as numerous tables and figures describing the functioning of labor markets, are all available on a dedicated website (www.labor-economics.org), along with slides that can be used as course aids and a discussion forum.

This edition devotes more space to the analysis of public policy and the levers available to policy makers, with new chapters on such topics as discrimination, globalization, income redistribution, employment protection, and the minimum wage or labor market programs for the unemployed. Theories are explained on the basis of the simplest possible models, which are in turn related to empirical results. Mathematical appendixes provide a toolkit for understanding the models.

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Editorial Review

Review

This is *the* book to use for a graduate labor course anywhere in the world. The topics and research covered in the new edition are right up-to-date, and the level of the book is perfect for Ph.D. students. I used the earlier edition in my course and would use this too.

(Daniel S. Hamermesh, Professor in Economics, Royal Holloway University of London, and Sue Killam Professor Emeritus of Economics, University of Texas at Austin)

Labor Economics brings facts to motivate theory that is carefully exposed. Empirical methods and results are integrated with the theory and the book covers an exceptional range of topics, models, and empirical research. The depth and the range of topics make *Labor Economics* a required volume on the shelves of all academic economists.

(Zvi Eckstein, Dean, The School of Economics, The Interdisciplinary Center (IDC) Herzliya)

This is an impressive textbook. It will show graduate students that modern labor economics is an exciting area of research.

(Erik Plug, Professor of Economics, University of Amsterdam)

This is an excellent textbook that provides a comprehensive introduction to the principles of modern labor economics and clear, rigorous, intuitive expositions of the major models students will need to navigate the field. Each chapter begins with the basic theory underlying modern applications, and then leads into an overview of recent empirical implementations, usually focusing on one or two relevant papers, and discusses the common econometric challenges associated with each topic. This layout is very useful and intuitive for thinking about the problems and for tying theory to empirics. The book was a pleasure to read and helped shape my thinking about the proper way to introduce ideas into a graduate labor course and to demonstrate the power and flexibility of the models.

(Laura Turner, Assistant Professor of Economics, University of Toronto)

An encyclopedic, integrated, and thoroughly modern presentation of labor economics, from supply and demand decisions to unemployment to the role and effects of institutions. Topics with which I am familiar have been given clear, concise, precise, balanced, and convincing treatment. This is an outstanding textbook.

(Olivier Blanchard, Department of Economics, MIT)

This book is an impressive achievement. It offers a uniquely comprehensive, technically in-depth, and up-to-date treatment of modern labor economics suitable for graduate teaching.

(David H. Autor, Department of Economics, MIT)

This book will prove a landmark. The field of labor economics has not yet had a technically oriented text, and this book fills the gap. The scholarship is most impressive, and the authors should be congratulated.

(Paul Ryan, Professor of Labour Economics, King's College London)

From the Inside Flap

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"A complete graduate labor text! The theory is current yet absolutely clear, and the links to empirical work explicit. Throughout, the authors stress the relevance of the theory and empirical results for policy questions." --Daniel S. Hamermesh, Centennial Professor of Economics, University of Texas at Austin

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About the Author

Pierre Cahuc is Professor of Economics at École Polytechnique, Director of the Macroeconomic Laboratory at CREST-ENSAE, Program Director at IZA, Research Fellow at CEPR and member of the Council of Economic Analysis of the Prime Minister. Stéphane Carcillo is Associate Professor of Economics at the University of Paris 1, Panthéon-Sorbonne, a Senior Economist in the Directorate for Employment, Labor, and Social Affairs at the OECD, and a Research Fellow in the Department of Economics at Sciences Po (Paris) and at IZA Bonn. André Zylberberg is Emeritus Research Director at the Centre National de la Recherche Scientifique (CNRS), and member of the Paris School of Economics (PSE).

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